Irrigated Improved Pecan Enterprise Budget

80 acres farmed.

<table>
<thead>
<tr>
<th>PRODUCTION</th>
<th>Units</th>
<th>Price</th>
<th>Quantity</th>
<th>$/Acre</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pecans</td>
<td>Lbs.</td>
<td>$2.45</td>
<td>1000</td>
<td>2,450.00</td>
</tr>
<tr>
<td>Other Income</td>
<td>Acre</td>
<td>$ -</td>
<td>0</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td></td>
<td></td>
<td></td>
<td>2,450.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING INPUTS</th>
<th>Units</th>
<th>Price</th>
<th>Quantity</th>
<th>$/Acre</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fertilizer</td>
<td>Acre</td>
<td>$77.21</td>
<td>1</td>
<td>77.21</td>
</tr>
<tr>
<td>Custom Harvest</td>
<td>Acre</td>
<td>$ -</td>
<td>0</td>
<td>$ -</td>
</tr>
<tr>
<td>Disease Control</td>
<td>Acre</td>
<td>$88.28</td>
<td>1</td>
<td>88.28</td>
</tr>
<tr>
<td>Insect Control</td>
<td>Acre</td>
<td>$248.00</td>
<td>1</td>
<td>248.00</td>
</tr>
<tr>
<td>Weed Control</td>
<td>Acre</td>
<td>$20.58</td>
<td>1</td>
<td>20.58</td>
</tr>
<tr>
<td>Pruning Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>1.00</td>
<td>15.00</td>
</tr>
<tr>
<td>Thinning Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>0.75</td>
<td>11.25</td>
</tr>
<tr>
<td>Harvest Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>23.33</td>
<td>349.95</td>
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<tr>
<td>Cleaning Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>1.00</td>
<td>15.00</td>
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<tr>
<td>Post-Harvest/Marketing</td>
<td>Acre</td>
<td>$9.95</td>
<td>1</td>
<td>9.95</td>
</tr>
<tr>
<td>Annual Operating Capital</td>
<td>Dollars</td>
<td>7.00%</td>
<td>386.98</td>
<td>27.09</td>
</tr>
<tr>
<td>Machinery Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>10.65</td>
<td>159.75</td>
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<tr>
<td>Irrigation Labor</td>
<td>Hrs.</td>
<td>$15.00</td>
<td>0.24</td>
<td>3.60</td>
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<tr>
<td>Custom Hire</td>
<td>Acre</td>
<td>$ -</td>
<td>0</td>
<td>$ -</td>
</tr>
<tr>
<td>Machinery Fuel, Lube, Repair</td>
<td>Acre</td>
<td>$262.02</td>
<td>1</td>
<td>262.02</td>
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<tr>
<td>Irrigation Fuel, Lube, Repair</td>
<td>Acre</td>
<td>$57.81</td>
<td>1</td>
<td>57.81</td>
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<tr>
<td>Other Expense</td>
<td>Acre</td>
<td>$30.00</td>
<td>1</td>
<td>30.00</td>
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<tr>
<td><strong>Total Operating Costs</strong></td>
<td></td>
<td></td>
<td></td>
<td>1,375.49</td>
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</table>

| Returns Above Total Operating Costs | $1,074.51 |

<table>
<thead>
<tr>
<th>FIXED COSTS</th>
<th>Units</th>
<th>Rate</th>
<th>$/Acre</th>
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</thead>
<tbody>
<tr>
<td>Establishment</td>
<td>Acre</td>
<td>$5,187.01</td>
<td>239.38</td>
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<tr>
<td>Machinery/Irrigation</td>
<td>$/value</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest at</td>
<td>Dollars</td>
<td>7.00%</td>
<td>172.51</td>
</tr>
<tr>
<td>Taxes at</td>
<td>Dollars</td>
<td>1.00%</td>
<td>31.10</td>
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<tr>
<td>Insurance</td>
<td>Dollars</td>
<td>0.85%</td>
<td>23.55</td>
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<tr>
<td>Depreciation</td>
<td>Dollars</td>
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<td>210.67</td>
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<tr>
<td>Land</td>
<td>$/acre</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Interest at</td>
<td>Dollars</td>
<td>0.00%</td>
<td>-</td>
</tr>
<tr>
<td>Taxes at</td>
<td>Dollars</td>
<td>0.00%</td>
<td>-</td>
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<tr>
<td><strong>Total Fixed Costs</strong></td>
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<td>677.21</td>
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<tr>
<td><strong>Total Costs (Operating + Fixed)</strong></td>
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<td>2,052.70</td>
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<tr>
<td><strong>Returns Above All Specified Costs</strong></td>
<td></td>
<td></td>
<td>397.30</td>
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</tbody>
</table>

Pontotoc County - Southeast OK  
Owner-Operator

**Owned equipment**

<table>
<thead>
<tr>
<th>Break-Even (B-E) Analysis</th>
<th>B-E Yield at $/lb.</th>
<th>B-E Price at lb./acre</th>
<th>Above Operating Costs (Lbs.)</th>
<th>Above Total Costs (Lbs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Above Operating Costs</td>
<td>561</td>
<td>1,38</td>
<td>$2,450.00</td>
<td>$2,450.00</td>
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<tr>
<td>Above Total Costs</td>
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<td>2.05</td>
<td>$2,450.00</td>
<td>$2,450.00</td>
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