Ag Land Market Perspectives

Damona Doye
Regents Professor and Rainbolt Chair in Agricultural Finance

Roger Sahs
Assistant Extension Specialist

Agricultural Land Value Topics

• Small parcel premium
• Changes in land values
• Land values relative to rents and income
• Land ownership
• Anticipated land disposal
• Random unrelated note
Agricultural Land and the Small Parcel Size Premium Puzzle

US and OK Land Values

Oklahoma Non-Irrigated Cropland Cash Rents and Land Prices
Oklahoma Pasture Cash Rents and Land Prices

USDA/NASS

US and OK Cropland and Pasture Rent to Value Ratios

USDA/NASS
Years to Pay for an Acre of Land with Gross Revenue from 30 Bushel Yield per Acre

OK Agricultural Land, Means Acquired

Source: USDA/NASS TOTAL Survey
Percent of U.S. Farmland Rented or Leased, by County, 2012


OK Landlord Arrangements

Source: USDA/NASS TOTAL Survey
OK Agricultural Land Use, Acres Rented Out

Source: USDA/NASS TOTAL Survey

OK Non-operating Landlords

Source: USDA/NASS TOTAL Survey
OK Agricultural Land Area Rented Out by Non-operating Landlords

Source: USDA/NASS TOTAL Survey

Do you anticipate transferring ownership of any owned land in the next 5 years?

*Unpublished, but derived from subtracting published categories.*
Do you anticipate transferring ownership of any owned land in the next 5 years?

**Percent of OK Agricultural Land**

- 83%
- 2%
- 7%
- 2%
- 6%

(34,300,000 acres)

- Sell to a non-relative
- Put or keep in a trust
- Sell to a relative or gift
- Put or keep in a will
- Unknown

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**Kansas Farm Management Association Data**

![Graph showing non-farm income, net farm income, and total family living from 2004 to 2014.](image-url)
Resources and Contact Info

- OSU Agricultural Economics Department  
  - http://agecon.okstate.edu/oklandvalues
- Kansas City Federal Reserve Bank  
  - http://www.kc.frb.org/
- Chicago Federal Reserve Bank  
  - http://www.chicagofed.org/webpages/index.cfm
- USDA NASS  
  - http://www.nass.usda.gov/Charts_and_Maps/Land_Values_and_Cash_Rents/
- USDA Census of Agriculture  
  - http://www.agcensus.usda.gov/Publications/2012/  
  - http://www.agcensus.usda.gov/Publications/TOTAL/
- damona.doye@okstate.edu, 405-744-9813
- Facebook: OSU Farm Management