OSU Tax Schools – Update and Planning Seminar

Coverage of the Tax Cuts and Jobs Act of 2017

June 13, 2018  Oklahoma City
Embassy Suites Downtown/Medical Center
741 N. Phillips Ave
405-239-3900
Make room reservations by May 14 @ 5:00pm

June 18, 2018  Tulsa
Marriott Southern Hills
1902 E 71st
866-242-5060
Make room reservations by June 4 @ 5:00pm

8 Hours of CPE for $195

Presented by:
OSU’s Division of Agricultural Sciences and Natural Resources

Conducted by:
Oklahoma Cooperative Extension Service
Department of Agricultural Economics
Agricultural Conference Services
Oklahoma State University

Instructors for the Seminar:
Edith Moates, CPA, JD
Shirley Wofford, CPA, JD
J C. Hobbs, OSU Asst. Extension Specialist - Farm Taxation

The Tax Cuts and Jobs Act of 2017 (TCJA) modified a variety of income tax provisions that apply to both individuals and business. A total of 8 hours of CPE covering Federal Tax Law Update (New Legislation) is available. The workshop will cover provisions affecting both individual and business taxpayers and evaluate tax planning options available. Topic coverage will include:

Highlights of the TCJA – the new tax changes and a comparison to prior law
Items Affecting Individuals – rates, capital assets and gains, the changes in the standard deduction and personal exemptions, inflation adjustment changes, etc.

Child Tax Credit and Education and Disability Benefits modifications – qualified tuition plans, student loan debt discharge, ABLE account contributions and rollovers, savers credit, etc.

Personal and Nonbusiness Deductions – itemized deduction phase-outs, home mortgage loan and home equity loan interest, state and local tax deductions, treatment of personal casualty losses, gambling losses, and other itemized deductions.

Exclusions from Gross Income – qualified moving expenses, qualified transportation fringe benefits, employee achievement awards, etc.

Retirement Plans and IRAs – characterizing Roth IRA contributions, plan loans, distributions for 2016 disaster areas, etc.

Estate, Gift and Generation Skipping Transfer Tax – overview and changes to rates and the unified credit plus gift tax and generation skipping tax modifications

Alternative Minimum Tax – what it is, how it is calculated and modifications

Pass-Through Entities – The new Code Section 199A provisions, 20% pass through of business income, items pertaining to partnerships and partnership interests, etc.

Farm and Business Issues - changes to bonus depreciation, new Code Section 179 rules and limits, 200% vs 150% DB changes applying to farm assets, §199A rules the apply to sales of grain, net operating loss modifications, etc.

Online Registration

OSU Tax Schools provides online registration for your convenience. Simply go to the registration website by copying and pasting the following link to your web browser:


and follow the “Tax School Registration” link to register using your VISA, MasterCard, Discover or American Express for payment.

If you prefer, you can still register by mail or fax using the Registration Form found in the Registration Information area.